



PRODUCT INFORMATION FOR THE ADVANZIA DEPOSIT ACCOUNT

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Advanzia Bank S.A.

1 GENERAL PRODUCT DESCRIPTION

Avanzia Bank is an innovative European financial services provider based in Luxembourg. The deposit account offered by Avanzia Bank is a high-interest savings account. Deposits can be made to your Avanzia account at any time and there is no minimum investment period. There are no account or transaction charges.

1.1 Fees and charges

There are no fees for opening, managing and closing an Avanzia account. As an Avanzia account holder, there are also no account management or transaction fees.

1.2 Who can apply for an account?

Avanzia Bank only accepts applications to open a euro deposit account from private individuals. Account holders must be at least 18 years old and can only open one Avanzia account per person.

We do not offer joint accounts or company accounts, and this product is not available to minors.

1.3 ID documents

Amongst other documents, we need a good-quality copy of a valid ID document to verify your identity. We cannot accept copies of ID documents that are too dark and on which the photo and information is not clearly legible.

2 BANKING SUPERVISION AND DEPOSIT PROTECTION

Customer deposits with Avanzia Bank are fully protected in accordance with Luxembourg law up to EUR 100,000 by the Luxembourg Deposit Protection Fund, Fonds de Garantie des Dépôts Luxembourg (FGDL). Avanzia Bank is regulated by the Financial Services Supervisory Commission (Commission du Surveillance du Secteur Financier, CSSF), which verifies that the business activities of Avanzia Bank meet statutory and financial requirements.

3 MINIMUM DEPOSIT AND INTEREST

3.1 Minimum deposit

The minimum deposit required to open an Avanzia deposit account is EUR 5,000. Interest is paid monthly from the first deposit into the account. As long as you have at least EUR 5,000 in your account, your account will earn interest on the total balance at the current interest rate. If the minimum deposit threshold is met, the current interest rate will also be applied to higher deposits and will not be reduced.

3.2 Interest credit

The current interest rate can be found on our website www.advanziakonto.com. The interest accrued on your account is paid at the end of each month and is shown separately on your account statement. The interest rate is variable and determined in line with the base rate set by the European Central Bank (ECB). Any change in the interest rate will be reported to the customer and will be applied equally* to all accounts, irrespective of whether the accounts are new or existing.

*This excludes campaigns that offer a special campaign interest rate that deviates from the interest rate for a limited period and/or to a certain number of customers.

The monthly interest accrued is calculated using the nominal interest rate. This creates compound interest on the interest income already credited to the account.

4 WITHHOLDING TAX

The interest income is credited to your Advanzia account monthly without deduction of taxes (exception: customers residing in Luxembourg). As part of the automatic exchange of information, Advanzia Bank is reporting the amount of your interest income to the responsible tax authorities on an annual basis. This exchange of information does not release you from the independent reporting of your interest income in your annual tax return. Luxembourg residents generally pay withholding tax of 20%.

Please note that we CANNOT process declarations for exemption from withholding tax.

5 REFERENCE ACCOUNT SYSTEM

The reference account system of Advanzia Bank offers maximum security for your deposits. Transfers to, or from, external or third party accounts are not permitted to prevent the embezzlement of funds. This procedure also ensures compliance with local money laundering regulations.

5.1 Deposit from reference accounts

Deposits are only accepted from a bank account held in your name and in a country of the European Economic Area (EEA) and Switzerland. Deposits from third parties to your Advanzia account are not permitted. By making a deposit, you automatically create a reference account for your Advanzia account. Please find the bank transfer details in your cover letter.

Please note that deposits from third parties or company accounts to your Advanzia account will automatically be rejected by our system.

5.2 Withdrawals to reference accounts

Withdrawals from your Advanzia account can only be made to an account from which a deposit has already been received, and which is therefore stored as a reference account for your Advanzia account in our system.

5.3 How do I make a withdrawal?

Please contact us via phone to request a withdrawal from your deposit account.

Please note that withdrawals can only be made to an account from which a deposit has already been received and which is therefore stored as a reference account in our system.

Withdrawal orders will be processed on the following working day.

6 ACCOUNT STATEMENTS AND CONFIRMATIONS

Once a month you will receive an account statement. This will show all of the transactions and interest income for the previous month. Account statements are always prepared at the end of the month. In some cases, where a deposit or withdrawal is requested shortly before the statement date (last working day of the month), it may not be posted and shown on that month's statement. This payment will then be included on the statement for the following month.

7 CLOSING THE ADVANZIA ACCOUNT

Your account can be closed at any time. You can request to close your account in writing by e-mail or post. There is no fee if you choose to close your account. The credit balance on the date of closure of your Advanzia account will be automatically debited and transferred to one of your reference accounts. Deposits to an Advanzia account that has been closed cannot be accepted and will be automatically rejected. You cannot reactivate a cancelled account. If you would like to open an Advanzia deposit account at a later date, please apply via www.advanziakonto.com.

8 ADDRESSES

Postal address in Germany:

From Germany you can contact us easily and free of charge by posting to the following address:

Advanzia Bank S.A.
Advanzia Account
Postfach 4108
D-54231 Trier
Germany

Advanzia Bank Head Office:

The head office of Advanzia Bank is in Luxembourg at the following address:

Advanzia Bank S.A.
Advanzia Account
9, Rue Gabriel Lippmann
L-5365 Munsbach
Luxembourg

9 DISCLAIMER

Advanzia Bank accepts no liability for errors in this product description. The General Terms and Conditions of Business shall be definitive. The terms & conditions and additional information can be found on our website www.advanziakonto.com